

Bemis Company, Inc. – 2017 UK Tax Strategy

In compliance with its duty under paragraph 19(2) to Schedule 19 of the Finance Act 2016, Bemis Company, Inc. (the "Company") is publishing its tax strategy for the year ended 31 December 2017 and future years. The Company is the head company of a sub-group of companies, and this strategy applies to all the Bemis UK companies within the sub-group.

Risk Management and Governance Arrangements

Our goal is to ensure that we comply with the tax laws, reporting requirements and payment obligations of all jurisdictions in which we operate. Bemis maintains internal policies and procedures to support its tax control framework and employs professionals experienced in management of tax risk with additional support provided through ongoing training and input of external advisors when appropriate.

Across our business, we ensure oversight and governance of tax matters through internal review and approval procedures by appropriate members of Tax and Accounting leadership and where appropriate oversight by the Audit Committee of the Board of Directors.

Tax Planning and Risk

Bemis only engages in tax planning that is aligned with its commercial activities and in compliance with tax rules and regulations. We do not engage in artificial tax arrangements that lack economic substance. Any business related tax planning is consistent with the principles set forth in our Code of Conduct which guides our corporate culture and defines our ethical values.

Bemis' tax arrangements are based upon our commercial business and economic activities which controls tax risk. Where tax law is unclear or subject to interpretation, Bemis may seek advice from professional advisors to further assess tax risk.

Relationship with Tax Authorities

We seek to work collaboratively with HMRC to ensure timely tax compliance, the filing of accurate returns and compliance with applicable disclosure requirements.